

RESOLUTION NUMBER R- 296168

ADOPTED ON MAR 18 2002

WHEREAS, San Diego's two Enterprise Zones — the Metropolitan Zone designated in 1986 and the South Bay Zone (formerly known as the San Ysidro/Otay Mesa Enterprise Zone) designated in 1992—are state designated areas within which businesses in these zones may claim various state tax benefits, primarily tax credits for hiring unemployed persons; and

WHEREAS, it is recommended that the zones be expanded because Enterprise Zone tax benefits should result in new jobs and new business investments to these communities that continue to have a high unemployment rate and/or continue to experience high real estate vacancies; and

WHEREAS, the proposed 45 acre expansion in the Metropolitan Enterprise Zone would allow it to include the Imperial Marketplace; and

WHEREAS, the 42 acre expansion in the South Bay Enterprise Zone would allow it to include the commercially zoned Palm Promenade; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized and directed to file documents with the California Technology, Trade & Commerce Agency to expand the Metropolitan Enterprise Zone and the South Bay Enterprise Zone in accordance with regulations promulgated by the Technology, Trade & Commerce Agency.

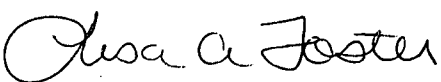
BE IT FURTHER RESOLVED, that the City Manager is authorized to take actions necessary to expand the Metropolitan Enterprise Zone to include the "Imperial Marketplace", a 45-acre site bounded by Imperial Avenue on the north, Oceanview Boulevard on the south, Marketplace Avenue on the east, and San Pasqual Street on the west.

BE IT FURTHER RESOLVED, that the City Manager is authorized to take actions necessary to expand the South Bay Enterprise Zone to include the "Palm Promenade", a 42-acre site bounded by Highway 805, Dennery Road, Palm Avenue, and the residential development to the south;

BE IT FURTHER RESOLVED, that the City Council finds that the Metropolitan Enterprise Zone and the South Bay Enterprise Zone, as expanded, are in areas with high unemployment and limited employment opportunities for area residents, and that designation of these areas as Enterprise Zones is necessary to the creation of jobs by private enterprise.

BE IT FURTHER RESOLVED, that the City Manager is authorized to take the following actions for commercial and industrial projects within the Metropolitan Enterprise Zone and the South Bay Enterprise Zone within the San Diego city limits, as expanded, when such expansions are approved by the California Technology, Trade & Commerce Agency: to expedite the necessary development plan and permit processing, and building permit issuance for such projects; and waive the requirement to pay into the San Diego Housing Trust Fund pursuant to an approved Economic Development Incentive Agreement.

APPROVED: CASEY GWINN, City Attorney

By 
Lisa A. Foster
Deputy City Attorney

LAF:jab
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