(R-2002-1169)

## RESOLUTION NUMBER R- 296213, ADOPTED ON MAR 1 9 2002

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM HORTON PLAZA REDEVELOPMENT PROJECT'S LOW AND MODERATE INCOME HOUSING SET ASIDE FUNDS IN THE CENTRE CITY REDEVELOPMENT PROJECT WILL BE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Centre City and Horton Plaza Redevelopment Project [Projects]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has agreed to transfer \$168,000 from the Horton Plaza Redevelopment Project's Low and Moderate Housing Set Aside Fund to the Housing Trust Fund administered by the San Diego Housing Commission in order to provide for leasing costs for the Transitional Housing Program for Displaced Seniors, a program to lease rooms at downtown single room occupancy hotels for seniors who are homeless [Program], that is of benefit to the Projects; and

WHEREAS, the Agency has duly considered leasing of housing units contained therein, is in the best interest of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposed and provisions of applicable State and local law and

requirements; and

WHEREAS, the Program is located in the Centre City Redevelopment Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego as follows:

1. That it finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Horton Plaza Redevelopment Project to provide leasing of housing units in the Centre City Redevelopment Project area will be of benefit to the Horton Plaza Redevelopment Project.

APPROVED: CASEY GWINN, City Attorney

By

Douglas K Humphreys Deputy General Counsel

DKH:ai 03/05/02

Or.Dept:CCDC

Aud.Cert:

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## FINDINGS OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT

The use of funds the Horton Plaza Low and Moderate Income Housing Fund to provide leasing costs for the Transitional Housing Program for Displaced Seniors [the Program] will be of benefit to the Horton Plaza Redevelopment Project, in that:

- The use of Agency funds for this purpose will allow for the City of San Diego to provide short-term transitional housing for homeless seniors, providing 32 beds of transitional housing.
- The Program is located in close proximity to the Horton Plaza Redevelopment Project, within the Centre City Redevelopment Project.
- Funds from the Horton Plaza Redevelopment Project Low and Moderate Income Housing Fund will enable the Redevelopment Agency to preserve the supply of low- and moderate-income housing. The Horton Plaza Redevelopment Project will benefit by the preservation, increase and improvement of low-and moderate-income housing within close proximity to the Project area.

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