

(R-2002-1163)

RESOLUTION NUMBER R- 296401

ADOPTED ON APR 23 2002

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE CITY MANAGER OR DESIGNEE TO CONVEY REAL PROPERTY TO THE REDEVELOPMENT AGENCY FOR THE NORTH PARK THEATRE PROJECT IN THE NORTH PARK REDEVELOPMENT PROJECT AREA.

WHEREAS, the City of San Diego owns the North Park Theatre in the North Park Redevelopment Project Area and more specifically described in Exhibit A to this resolution; and

WHEREAS, the City desires to sell the North Park Theatre to the Redevelopment Agency under the provisions of San Diego Municipal Code section 22.0907 which permit the sale of real property belonging to the City of San Diego to a public agency; and

WHEREAS, the sale of the North Park Theatre to the Agency will assist in the development of the North Park Redevelopment Project; and

WHEREAS, the proposed transfer is fair and equitable and in the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego as follows:


1. That the Council deems the sale of the North Park Theatre to the Agency to be fair and equitable and in the public interest.

2. That the City Manager, or designee, is authorized to convey the North Park Theatre described in Exhibit A to this resolution, to the Agency for the purchase price of

\$900,000, which is to be recorded as Agency debt, to be repaid when practicable from tax increment or other sources.

3. That the City Manager, or designee, is authorized and empowered to execute, for and on behalf of the City of San Diego, a grant deed, or other legal document evidencing the sale of the North Park Theatre, a copy of which is on file in the office of the City Clerk as Document No. RR- 296401.

APPROVED: CASEY GWINN, City Attorney

By   
Elisa A. Cusato  
Deputy City Attorney

EAC:ai  
03/04/02  
Or.Dept:REDV.  
Aud.Cert:n/a  
R-2002-1163  
Redev:RA-2002-99  
Form=r-t-comp.frm

EXHIBIT A  
North Park Theatre  
Legal Description of Theatre Parcel

Lots 1 through 4 inclusive, in Block 3 of West End, in the City of San Diego,  
County of San Diego, State of California, according to Map thereof No. 590, filed  
in the office of the County Recorder of San Diego County, May 17, 1873.

R - 296401