

(R-2002-1415)

RESOLUTION NUMBER R- 296433

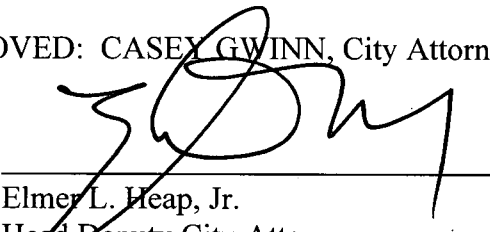
ADOPTED ON APR 30 2002

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City Manager is authorized to request advance funding from SANDAG through the commercial paper program in an amount not to exceed \$2.100 million.
2. That the City Manager is hereby authorized to execute any necessary documents relating to receipt of said funds from SANDAG.
3. Declares the City will be responsible for paying its share of interest and administrative costs for the TransNet commercial paper program, that these costs will be deducted from normal TransNet payments, and setting the repayment of these funds on schedule as the first priority use of future TransNet revenues.
4. Declares the City will repay to SANDAG the principal amount of \$2.100 million prior to Fiscal Year 2007 from TransNet/Local Street funds.
5. States for the record that the Environmental Impact Report has been reviewed and considered prior to approving the project.
6. That the City Clerk is directed to file a Notice of Determination [NOD] with the Clerk of the Board of Supervisors for the County of San Diego regarding the above project.

APPROVED: CASEY GWINN, City Attorney

By

  
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Elmer L. Heap, Jr.  
Head Deputy City Attorney

ELH:smf  
03/05/02  
Or.Dept:Eng. & Capital Projects  
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