(R-2002-1494)

RESOLUTION NUMBER R- 296466 ADOPTED ON MAY 0 7 2002

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager be and he is authorized and empowered to execute, for and on behalf of said City, an agreement with ORIX Otay, LLC, an Illinois limited liability company, [ORIX], for traffic signal improvements, under the terms and conditions set forth in the Agreement on file in the office of 296466 the City Clerk as Document No. RR-_______.

BE IT FURTHER RESOLVED, that this resolution shall not be effective unless ORIX purchases from Sunroad Otay Partners, L.P., a California limited partnership, [Sunroad], that portion of property owned by Sunroad which lies south of the proposed right-of-way for Interstate 905.

APPROVED: CASEY GWINN, City Attorney

By

William W. Witt Deputy City Attorney

WWW:cdk 04/09/02

Or. Dept: Dev. Svcs.

R-2002-1494