RESOLUTION NUMBER R- 296504 ADOPTED ON MAY 1 4 2002

A RESOLUTION AUTHORIZING THE HOUSING TRUST FUND ONE-YEAR IMPLEMENTATION STRATEGY FOR FISCAL YEAR 2003.

WHEREAS, on April 16, 1990, the City Council adopted Ordinance No. O-17454 (New Series) establishing the San Diego Housing Trust Fund; and

WHEREAS, San Diego Municipal Code Section 98.0508 requires the Board of Trustees of the Housing Trust Fund to annually hold a series of public hearings to prepare an annual plan (Implementation Strategy) for Housing Trust Fund activities for the coming year; and

WHEREAS, the Housing Commission serves as the Housing Trust Fund Board of Trustees; and

WHEREAS, the Housing Commission developed a draft Fiscal Year 2003

Implementation Strategy to be submitted for City Council approval; and

WHEREAS, the City Council has considered the draft Fiscal Year 2003 Implementation Strategy and determined that it appropriately addresses housing needs of lower income residents of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the San Diego Housing Trust Fund Fiscal Year 2003 Implementation Strategy, a copy of which is on file in the office of the City Clerk as Document No. RR- 296504, is approved.

APPROVED: CASEY GWINN, City Attorney

By

Prescilla Dugard

Deputy City Attorney

PD:cdk 04/11/02

Or.Dept:SDHC

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