

RESOLUTION NUMBER R- 296757

ADOPTED ON JUL 08 2002


BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. The City Manager is authorized to establish and administer the San Diego Regional Revolving Loan Fund Program [RLF], appoint a Loan Committee, and negotiate and execute agreements with partner cities to accomplish the goals as set forth in City Manager Report No. RA-02-12.
2. That the City Manager, or designee, is authorized to apply for and accept funds up to \$1.2 million from the Economic Development Administration to be used as part of the RLF.
3. That the City Manager, or designee, is authorized to accept loan repayments of up to \$900,000 to Fund 10220, \$278,000 to Fund 100 (General Fund), and \$422,000 to Fund 18502 (CDBG) from the Redevelopment Agency.
4. That the appropriation and expenditure of an amount not to exceed \$2.4 million in combined City matching funds and grant funds, as needed for the San Diego Regional Revolving Loan Fund is hereby authorized, provided that the City Auditor and Comptroller first furnishes a certificate that funds are, or will be, on deposit in the City Treasury.
5. The City Manager is authorized to negotiate and execute agreements with the cities of Chula Vista, Imperial Beach, and National City to participate in the grant application and resulting revolving loan fund.

[Corrected 7/09/2002]

6. The City Manager is authorized to engage in revenue-generating and lending activities; incur expenses for related personnel costs, including the engagement of a qualified RLF Manager; and for non-personnel costs, as needed.

APPROVED: CASEY GWINN, City Attorney

By 
Lisa A. Foster
Deputy City Attorney

LAF:jb
06/25/02
07/09/02COR.COPY
Or.Dept:Comm.&Econ.Dev.
Aud.Cert: 2201244
R-2003-46
Form=r-t.frm

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2201244
ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$1,600,000.00 Fund: Various

Purpose: To adopt a resolution accepting \$1,600,000 loan repayment: \$900,000 from fund 10220, \$278,000 from fund 100, \$422,000 from CDBG funds (18502) loaned to Redevelopment Agency, & authorize the appropriation & expenditure of \$2.4 million in city matching & grant funds for the San Diego Regional Revolving Loan Fund.

Date: June 26, 2002 By: *[Signature]*
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	10220			9544					\$900,000.00
002	0	100			9544					278,000.00
003	0	18502			9544					422,000.00
TOTAL AMOUNT										\$1,600,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____ By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

AC-361 (REV 2-92) FUND OVERRIDE

R-296757 **JUL 08 2002** AC 2201244