RESOLUTION NUMBER R- 296983 ADOPTED ON AUG 0 6 2002

A RESOLUTION OF THE OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO AGREEING IN CONCEPT WITH THE COMPREHENSIVE AFFORDABLE HOUSING STRATEGY AND DIRECTING THE ESTABLISHMENT OF PRIORITIES, THE PREPARATION OF A NOTICE OF FUNDING AVAILABILITY, THE FORMULATION OF APPROPRIATE FINANCING, AND THE ESTABLISHMENT OF IMPLEMENTATION PROCEDURES.

WHEREAS, the Land Use and Housing Committee of the City Council [LU&H] received a presentation by Centre City Development Corporation on an Affordable Housing Strategy and a report from the Housing Commission regarding Financial Participation in Downtown Housing Development and Establishing Priorities for Housing Commission Lending at its meeting of November 28, 2001; and

WHEREAS, at the LU&H Committee meeting of April 17, 2002, the Committee received a report from the San Diego Housing Commission on a Citywide Affordable Housing Strategy, a report from the City Manager on the Affordable Housing/In-Fill Housing Expedite Program, and a report from the San Diego Housing Commission on consideration of Inclusionary Housing for Housing Commission Lending; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that it agrees in concept with the Comprehensive Affordable Housing Strategy presented in the joint City

Manager/Redevelopment Agency/Housing Authority Report, numbered CMR 02-164, RA-02-17, HAR 02-008, respectively, dated July 31, 2002, and directs staff and the San Diego Housing Commission to:

- 1. Establish priorities for developing housing for moderate, low- and very-low income San Diego residents.
- 2. Prepare a joint Notice of Funding Availability [NOFA] using the process outlined in the above-reference report.
- 3. Formulate the appropriate financing utilizing the Agency's 20% Low and Moderate Income Housing Fund [LMIHF] to expand the supply of affordable housing throughout the City.
- 4. Establish implementation procedures to provide financing derived from the various agencies in conjunction with the implementation of the Citywide Notice of Funding Availability [NOFA].

APPROVED: CASEY GWINN, City Attorney

Ву __(

Douglas K. Humphreys Deputy City Attorney

DKH:ai

7/23/02 Or.Dept:REDV

Aud.Cert:n/a

R-2003-205

Redev:RA-2003-32

Form=r&t-comp.frm

L-296983