

(R-2003-529)

RESOLUTION NUMBER R- 297283

ADOPTED ON NOV 12 2002


A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT OF \$250,000 AND APPROVING THE TRANSFER OF \$250,000 FROM THE CITY OF SAN DIEGO TO THE REDEVELOPMENT AGENCY AS AN INTEREST BEARING LOAN.

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City of San Diego [City] accepts a loan repayment from the Redevelopment Agency of the City of San Diego [Agency] in the amount of \$250,000 from the San Ysidro Redevelopment Project Area, to Fund No. 10227, Contributions to the Redevelopment Agency.
2. That the Council amends the Fiscal Year 2003 Budget for Fund No. 10227, Contributions to the Redevelopment Agency, in the amount of \$250,000.
3. That the Council authorizes the appropriation and expenditure of \$250,000 to be transferred from the City to the Redevelopment Agency as an interest-bearing loan to be used in the Barrio Logan Redevelopment Project Area.

4. That the Council directs the City Auditor and Comptroller to record the \$250,000 as an interest bearing loan from the City of San Diego to the Redevelopment Agency to be repaid as soon as practicable from tax increment or other appropriate revenues.

APPROVED: CASEY GWINN, City Attorney

By 
Deborah Engel-Brodie
Deputy City Attorney

DEB:ai
10/8/02
Or.Dept:CED
Aud.Cert:2300390
R-2003-529
Redev:RA-2003-53
Form=r-t-comp.frm

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2300390
ORIGINATING DEPT. NO.: 42

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$250,000.00 Fund: 10227

Purpose: Accepting the Loan repayment from San Ysidro Project Area. Authorizing the amendment of the FY03 budget for Fund 10227 for the appropriation & expenditure of fund for transfer to Barrio Logan as an interest bearing loan from the City of San Diego

Date: October 4, 2002 By: 

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	10227			9544					\$250,000.00
TOTAL AMOUNT										\$250,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

AC-361 (REV 2-92)

FUND OVERRIDE

R-297283

NOV 12 2002 AC 2300390