

RESOLUTION NUMBER R- 297496

ADOPTED ON DEC 09 2002

WHEREAS, The "La Jolla Parking and Transportation Fund" [Fund] is presently held by the Treasurer of the State of California for the Coastal Commission in a Special Deposit Fund Account; and

WHEREAS, The Fund consists of mitigation fees collected by the Commission pursuant to special conditions include in multiple Coastal Development Permits authorizing development in La Jolla; and

WHEREAS, in accordance with the conditions of the Coastal Development Permits, the Funds are to be used to pay for costs associated with implementation of the parking and traffic recommendations contained in the La Jolla Parking and Transportation Plan; and

WHEREAS, the permit conditions further provide that the City may establish its own program which implements the recommendations of the La Jolla Parking and Transportation Plan; and

WHEREAS, upon approval by the Coastal Commission, the Funds may instead be used in accordance with the City's approved program; and

WHEREAS, on September 4, 2002, the Council Committee on Land Use and Housing approved a parking study conducted by an independent parking consultant for the Village area of La Jolla; and

WHEREAS, based on the parking study, the City wishes to revise the La Jolla Parking and Transportation Plan and amend the Local Coastal Plan to better address the current and future parking and transportation needs in La Jolla; and

WHEREAS, upon execution of the Memorandum of Understanding between the City and the Coastal Commission, the Coastal Commission is to effectuate a transfer from the State Treasurer to the City the entire balance of the La Jolla Parking and Transportation Funds with accrued interest; and

WHEREAS, the Funds may be used for implementation of the parking management strategies outlined in the La Jolla Parking Study after approval by Council and the Coastal Commission; and

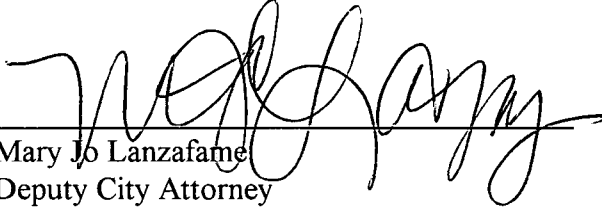
WHEREAS, staff plans to bring the new La Jolla Parking and Transportation Plan for consideration by Council in early 2003, prior to request for the Coastal Commission approval of the said plan, and amendment to the Local Coastal Plan; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute for and on behalf of the City, a Memorandum of Understanding [MOU] with the California Coastal Commission regarding the La Jolla Parking and Transportation Plan, under the terms and conditions set forth in the MOU on file in the office of the City Clerk as Document No. RR-297496.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is authorized to accept approximately \$304,000 from the California Coastal Commission for implementation of the parking management strategies as outlined in the La Jolla Parking Study.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is authorized to establish a separate interest bearing fund to deposit monies received from the California Coastal Commission.

APPROVED: CASEY GWINN, City Attorney

By   
Mary Jo Lanzafame  
Deputy City Attorney

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11/26/02  
Or.Dept:Plan  
Aud.Cert:  
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