

(O-2003-111)

ORDINANCE NUMBER O- 19160 (NEW SERIES)

ADOPTED ON MAR 17 2003

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING A MASTER LEASE AGREEMENT FOR THE PURPOSE OF FINANCING AND REFINANCING THE ACQUISITION OF EQUIPMENT THROUGH LEASE-PURCHASE.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager is hereby authorized to execute, for and on behalf of the City of San Diego, a Master Lease Agreement with the most responsive, duly qualified, responsible, and competitive lease provider and backup lease provider for a 5-year lease term for the purpose of financing and refinancing the acquisition of equipment through lease-purchase. The Master Lease Agreement shall be in substantially the form presented to this Council, on file in the Office of the City Clerk as Document No. OO-19160, with such additions and changes therein as the City Manager or his specified designees shall approve as being in the best interests of the City, and as are approved as to form and legality by the City Attorney

Section 2. That the City Manager is hereby authorized to execute, for and on behalf of the City of San Diego, a Master Lease Agreement with the most responsive, duly qualified, responsible, and competitive lease provider and backup lease provider(s) for 6-year lease terms for the purpose of financing the acquisition of equipment through lease-purchase. The Master Lease Agreements shall be in substantially the form presented to this City Council, copies of which are on file in the Office of the City Clerk as Document Nos. OO-19160, with such

additions and changes as the City Manager and his specified designees shall approve as being in the best interests of the City, and as are approved as to form and legality by the City Attorney.

Section 3. That the City Manager is hereby authorized to execute, for and on behalf of the City of San Diego, a Master Lease Agreement with the most responsive, duly qualified, responsible, and competitive lease provider and backup lease provider(s) for 7-year lease terms for the purpose of financing the acquisition of equipment through lease-purchase. The Master Lease Agreements shall be in substantially the form presented to this City Council, copies of which are on file in the Office of the City Clerk as Document Nos. OO-19160, with such additions and changes as the City Manager and his specified designees shall approve as being in the best interests of the City, and as are approved as to form and legality by the City Attorney.

Section 4. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 5. That this ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By Kelly J. Salt
Kelly J. Salt
Deputy City Attorney

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Or. Dept: Fin. Svcs.
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