

RESOLUTION NUMBER R- 297709

ADOPTED ON MAR 04 2003

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM HORTON PLAZA REDEVELOPMENT PROJECT'S LOW AND MODERATE INCOME HOUSING SET-ASIDE FUND IN THE CENTRE CITY REDEVELOPMENT PROJECT WILL BE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Centre City and Horton Plaza Redevelopment Project Areas [Project Areas]; and

WHEREAS, in order to carry out and implement the Redevelopment Plans, the Agency has agreed to transfer \$221,000 from the Horton Plaza Redevelopment Project's Low and Moderate Housing Set-Aside Fund to the Housing Trust Fund administered by the San Diego Housing Commission in order to provide for leasing costs for the Transitional Housing Program for Displaced Seniors, a program to lease rooms at downtown single room occupancy hotels; and at an assisted living facility for seniors who are homeless [Programs]; and

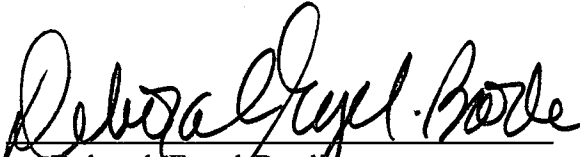
WHEREAS, the Council has duly considered the Programs and believes that it is in the best interest of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; and

WHEREAS, the Programs are located in the Centre City Redevelopment Project Area;  
NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego as follows:

That it finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Horton Plaza Redevelopment Project to provide leasing of housing units for seniors in the Centre City Redevelopment Project area will be of benefit to the Horton Plaza Redevelopment Project.

APPROVED: CASEY GWINN, City Attorney

By   
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Deputy City Attorney

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**FINDINGS OF BENEFIT TO THE HORTON PLAZA  
REDEVELOPMENT PROJECT**

The use of funds from the Horton Plaza Low and Moderate Income Housing Fund to provide leasing costs for Transitional Housing for Displaced Seniors (the "Program") located in the Centre City Redevelopment Project will be of benefit to the Horton Plaza Redevelopment Project, in that:

- The use of Agency funds for this purpose will allow the City of San Diego to provide short-term housing for homeless seniors, providing 40 beds of transitional housing.
- The Program facilities are located in close proximity to the Horton Plaza Redevelopment Project, within the Centre City Redevelopment Project and adjacent neighborhoods.
- Funds from the Horton Plaza Redevelopment Project Low and Moderate Income Housing Fund will enable the Redevelopment Agency to increase and improve the supply of housing that benefits low- and moderate-income households. The Horton Plaza Redevelopment Project will benefit by the increase in the supply of transitional housing linked to supportive services within close proximity to the Project area.