ADOPTED ON MAR 2 5 2003

WHEREAS, the Planning Department found, based on published surveys, that the average vacancy rate for residential rental units for the year 2002 was found to be below five percent, as more particularly described in Planning Report No. P-03-22; and

WHEREAS, on March 6, 2003, the Planning Commission of the City of San Diego determined that the vacancy rate did not exceed five percent for the previous calendar year; and WHEREAS, on March 25 2003

WHEREAS, on March 2003, the Council of the City of San Diego considered the

average vacancy rate for residential rental units; NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Citywide Average Vacancy Rate for Residential Rental Units did not exceed five percent in calendar year 2002.

APPROVED: CASEY GWINN, City Attorney

Kristin Schenone
Deputy City Attorney

KS:mm:pev 03/11/03 Or.Dept:Plan.Dept. Aud.Cert: N/A

R-2003-1099