RESOLUTION NUMBER R	297973
ADOPTED ON	MAY 2 0 2003

WHEREAS, the City of San Diego has negotiated a lease with James H. and Rosa O. Smith [Lessor] for approximately 800 square feet of office space located at 6385 Imperial Avenue at the rental rate of \$900 per month, Lessor to pay all utilities except for telephone service; and

WHEREAS, the lease would commence on the first day following execution by the City Manager and expire on December 31, 2004, unless extended at City's option for two additional one (1) year periods, with a 3% rent increase upon commencement of each extension; and

WHEREAS, the office is located in Council District 4, is accessible by public transit, and will be used as a field office for Council District 4; and

WHEREAS, City Real Estate Assets staff has determined that the rent of \$900.00 per month, or \$1.125 per square foot of office space, is comparable with rates charged for other office space sites similar in size and location; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, a lease agreement with James H. and Rosa O. Smith [Landlord], for approximately 800 square feet of office space located at 6385 Imperial Avenue for use by the City as a Council District 4 field office, at an initial rental rate of \$900.00 per month, on the terms and conditions set forth in the Commercial Lease

APPROVED: CASEY GWINN, City Attorney

Ву

Carrie L. Gleeson

Deputy City Attorney

CLG:mm

05/02/03

Job Order:223383

Or.Dept:READ

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