

RESOLUTION NUMBER R- 298025

ADOPTED ON JUN 03 2003

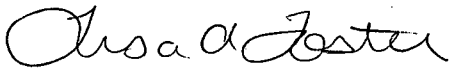
BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager or his designee be and is hereby authorized to place encumbrances totaling \$14.8 million on City properties to satisfy collateral requirements for the respective Department of Housing and Urban Development [HUD] Section 108 loans as specified below:

1. the Central Police Station, 2501 Imperial Avenue, for the Section 108 loan related to its construction;
2. the Ocean Beach Branch Library, 4801 Santa Monica Avenue, the adjacent property at 4817-23 Santa Monica Avenue which is to be purchased with Section 108 loan funds, and the improvements to be placed thereon, for the Section 108 loan related to the proposed Ocean Beach Library expansion;
3. the proposed new College Heights-Rolando Library to be built on the vacant lot that connects Montezuma Road and Reservoir Drive with Mohawk Street for the Section 108 loan related to its construction;
4. the Cortez Hill Transitional Shelter, 1449 Ninth Avenue, for the Section 108 loan related to the purchase and renovation of the Cortez Hill property; and
5. the Viet Nam Veterans Homeless Facility, 4141 Pacific Highway, for the Section 108 loan related to the City's purchase of that property.

BE IT FURTHER RESOLVED, that the City Manager or his designee be and is hereby authorized to satisfy collateral requirements by executing loan contracts for the following loans that, in the event of the future elimination of the CDBG program by Congress, would allow HUD to use the City's final year of CDBG funding (\$7.1 million) to repay these loans:

1. the Logan Heights Library loan, and
2. District 4/SEDC loan.

APPROVED: CASEY GWINN, City Attorney

By 
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Deputy City Attorney

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