

(R-2003-1402)

RESOLUTION NUMBER R- 298047

ADOPTED ON JUN 03 2003

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FINANCING AND REFINANCING OF THE HORTON PLAZA REDEVELOPMENT PROJECT BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic [Agency] is authorized pursuant to Part 1 (commencing with section 33000) Division 24 of the Health and Safety Code of the State of California [Law] to issue any obligations for its corporate purposes; and

WHEREAS, the Agency, in order to provide for the financing and refinancing of the Horton Plaza Redevelopment Project [Project Area], has indicated its intention to issue up to \$8 million of its obligations, tentatively titled Redevelopment Agency of the City of San Diego Horton Plaza Redevelopment Project Tax Allocation Housing Bonds, Series 2003C (Taxable) [Bonds], the proceeds of which will be used to finance new low and moderate income housing projects within, or benefitting, the Project Area; NOW, THEREFORE

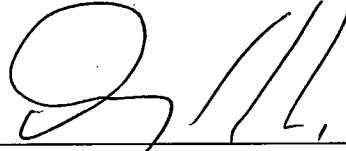
BE IT RESOLVED by the Council of the City of San Diego as follows:

1. That the Council hereby approves the issuance of the Bonds as determined by the Agency.

2. That this Resolution shall take effect immediately upon adoption.

APPROVED: CASEY GWINN, City Attorney

By



Douglas K. Humphreys  
Deputy General Counsel

DKH:ai

5/14/02

Or.Dept:REDV

Aud.Cert:n/a

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