

(R-2003-1469)

RESOLUTION NUMBER R- 298106
ADOPTED ON JUN 17 2003

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE CITY TO ACCEPT LOAN REPAYMENTS IN THE AMOUNT OF \$2.6 MILLION FROM THE CITY HEIGHTS REDEVELOPMENT PROJECT AREA; \$130,000 FROM THE MOUNT HOPE REDEVELOPMENT PROJECT AREA AND AUTHORIZE THE CITY TO TRANSFER \$400,000 TO THE CROSSROADS REDEVELOPMENT PROJECT AND \$130,000 TO THE CENTRAL IMPERIAL PROJECT AREA.

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City accepts loan repayments from the Redevelopment Agency in the amount of \$2.6 million from the City Heights Redevelopment Project Area, and \$130,000 from the Mt. Hope Redevelopment Project Area, to the appropriate City source funds; and
2. That the City authorizes the transfer of \$400,000 to the Crossroads Redevelopment Project Area and \$130,000 to the Central Imperial Redevelopment Project Area as interest bearing loans to provide funds for appropriate project expenses in the Fiscal Year 2004 Redevelopment Agency Budget; and

3. That the City Auditor is directed to record the \$400,000 and \$130,000 as interest bearing loans to the Redevelopment Agency to be repaid as soon as practicable from tax increment or other appropriate revenues, from the respective project areas.

APPROVED: CASEY GWINN, City Attorney

By: 
Douglas K. Humphreys
Deputy City Attorney

DKH:ai
06/02/03
Or.Dept:REDV
Aud.Cert:2301245
R-2003-1469
Redev:RA-172
Form=r&t-comp.frm

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

ORIGINATING

AC 2301245

DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$530,000.00 Fund: 18502

Purpose: To adopt a resolution accepting a \$400,000 loan repayment from City Heights Redevelopment Project Area & \$130,000 from Mt. Hope Redevelopment Project Area for CDBG funds loaned to Agency & to appropriate and transfer it back to the Redevelopment Agency - \$400,000 to Crossroads Redevelopment Project Area & \$130,000 to Central Imperial Redevelopment Project Area

Date: June 10, 2003

By: 
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/	EQUIP	FACILITY	AMOUNT
001	0	18502			9544						\$530,000.00
TOTAL AMOUNT											\$530,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____

By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/	EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT											

FUND OVERRIDE