

(R-2003-1488)

RESOLUTION NUMBER R- 298111
ADOPTED ON JUN 24 2003

WHEREAS, the City of San Diego has determined that 0.104 acres of a larger parcel previously purchased from Western Pacific Housing-Torrey Village Center (WPH) for right-of-way purposes is excess to the City's right-of-way and other needs; and

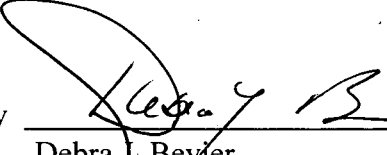
WHEREAS, the right-of-way designation for the 0.104 acres has been vacated by Resolution No. R-296954 and the 0.104 acres is available to be sold as excess real property; and

WHEREAS, at the time the larger parcel was purchased, WPH indicated that it would be willing to purchase back any property that is later determined to be excess. WPH's successor in interest, Torrey Highlands Retail, LLC, is now willing to purchase the 0.104 acres at the original acquisition cost per acre which equates to \$52,000; and

WHEREAS, as additional consideration, Torrey Highlands Retail, LLC has agreed to deed to the City, at no cost, an additional 0.92 acres of real property that will be required for the future west bound on-ramp right-of-way to SR-56 from Camino Del Sur (Camino Ruiz); NOW, THEREFORE,

BE IT RESOLVED, by San Diego City Council, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, a Grant Deed conveying the 0.104 acres of City-owned excess real property to Torrey Highlands Retail, LLC for \$52,000.

APPROVED: CASEY GWINN, City Attorney

By 
Debra J. Bevier
Deputy City Attorney

DJB:ai
6/11/03
Aud.Cert: N/A
Or.Dept: Real Estate Assets
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