

RESOLUTION NUMBER R- 298124

ADOPTED ON JUN 24 2003

WHEREAS, as part of the Fiscal Year 2003 Final Capital Improvements Program Budget, the Mayor and City Council approved \$59.4 million in capital improvement projects funded by the TransNet Program; and

WHEREAS, of this total amount, \$26.9 million is from TransNet Sales tax, interest, and reimbursements, and \$32.5 million is from TransNet commercial paper programmed from prior years and carried over as a result of the City's cash management process; and

WHEREAS, any commercial paper not issued during the current fiscal year must be de-appropriated and reprogrammed in the new fiscal year; and

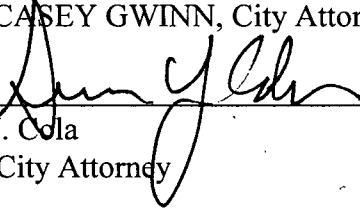
WHEREAS, this action is merely a deferral process and by itself does not constitute a reduction in the overall commercial paper funding; and

WHEREAS, of the \$32.5 million programmed in commercial paper, it is recommended that approximately \$30.4 million be de-appropriated this fiscal year for approximately 209 projects, and the remaining \$2.1 million will not be de-appropriated because it was issued this fiscal year; NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Auditor and Comptroller is hereby authorized to de-appropriate TransNet commercial paper, Fund 30306, in the amount of \$30,483,093 for approximately 209 projects.

APPROVED: CASEY GWINN, City Attorney

By

  
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Susan Y. Cola  
Deputy City Attorney

SYC:sc

06/09/03

Aud.Cert: N/A

Or.Dept: E&CP

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