

RESOLUTION NUMBER R- 298251

ADOPTED ON JUL 28 2003

RESOLUTION OF THE CITY OF SAN DIEGO AUTHORIZING
PAYMENT OF EMPLOYEE RETIREMENT CONTRIBUTION
OFFSETS

WHEREAS, the City Council has the sole authority to establish the retirement benefits available under the San Diego City Employee's Retirement System ("System") and

WHEREAS, the Board of Administration ("Retirement Board") for the System has the sole authority to manage the System, determine the rights to benefits under the System and invest the System's Trust Fund; and

WHEREAS, the City, pursuant to the direction of the City Council, met and conferred with the Police Officers Association (POA) as part of the contract negotiations for a successor Memorandum of Understanding (MOU), and agreed to increase the retirement contribution offset for System Police Safety Members from 9.0% to 10.0% effective July 5, 2003, to be paid from the System's Employee Contribution Reserve until the Reserve is exhausted; and

WHEREAS, the City Council approved of the increased offset with the adoption of the successor MOU between the City and the POA on May 20, 2003; and

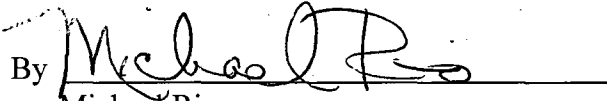
WHEREAS, amendments to the San Diego Municipal Code are necessary to implement the above-stated action and such amendments will be forthcoming;

NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the payment of retirement contribution offsets for System Police Safety Members be increased from 9.0% to 10.0% effective

July 5, 2003, to be paid from the System's Employee Contribution Reserve until the Reserve is exhausted.

APPROVED: CASEY GWINN, City Attorney

By 
Michael Rivo
Deputy City Attorney

MR:lb
7/14/03
Aud.Cert:2400059
Or.Dept: Manager's Office
R-2003-1512

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2400059

ORIGINATING

DEPT. NO.: 88

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$1,700,000.00 Fund: 60011

Purpose: To authorize expenditure of funds for increased retirement contribution offset of 1% for Police Safety Members

Date: July 14, 2003

By: *Cecilia San Pedro*
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT	
001	0	60011			8734						\$1,700,000.00
										TOTAL AMOUNT	\$1,700,000.00
											FUND OVERRIDE <input type="checkbox"/>

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____

By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT	
										TOTAL AMOUNT	
											FUND OVERRIDE <input type="checkbox"/>

AC-361 (REV 2-92)

AC 2400059

R-298251

JUL 28 2003