

RESOLUTION NUMBER R- 298257

ADOPTED ON JUL 28 2003

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO  
ACTING AS THE LEGISLATIVE BODY OF COMMUNITY  
FACILITIES DISTRICT NO. 1 (MIRAMAR RANCH NORTH)  
AUTHORIZING THE LEVY OF SPECIAL TAXES FOR FISCAL  
YEAR 2003/2004.

WHEREAS, the City of San Diego previously established Community Facilities District No. 1 (Miramar Ranch North) [CFD No. 1], pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California [Act]; and

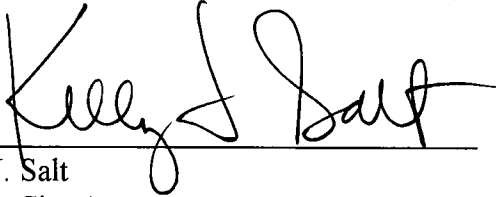
WHEREAS, the Council of the City of San Diego, acting as the legislative body of CFD No. 1, is authorized, pursuant to Resolution No. R- 277111, adopted by the City of San Diego on January 8, 1991 and Ordinance No. O-17588 [Ordinance], adopted by the City of San Diego on January 22, 1991, to levy a special tax sufficient to pay principal, interest and other periodic costs with respect to the bonds of CFD No. 1, as well as administrative expenses and other amounts necessary to meet the Annual Special Tax Levy requirement, as defined in the established Rate and Method of Apportionment of Special Taxes for CFD No. 1; and

WHEREAS, it is now necessary and appropriate that the Council levy and collect the special taxes for Fiscal Year 2003/2004 by the adoption of a resolution as specified by the Act and the Ordinance; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that, in accordance with the Act and the Ordinance, there is hereby levied upon the parcels of land within CFD No. 1, the

special taxes for Fiscal Year 2003/2004 at the tax rates set forth in the Rate and Method of Apportionment of Special Taxes and reflected in the report entitled "Community Facilities District No. 1 Annual Levy of Special Tax - Fiscal Year 2003-2004" submitted herewith.

APPROVED: CASEY GWINN, City Attorney

By   
Kelly J. Salt  
Deputy City Attorney

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