RESOLUTION NUMBER R- 298304 ADOPTED ON AUG 0 4 2003

WHEREAS, the City and McGraw-Hill Broadcasting Company, KGTV-TV Channel 10 have negotiated a five-year lease agreement with an option for two additional five-year terms at the initial rental rate of \$14,184 per year, with annual 5% rent increases and reappraisal every five years; and

WHEREAS, the purpose of the lease is for the operation and maintenance of a communications facility at the City/County Cowles Mountain Communications Center to provide telecommunications service to the local community; and

WHEREAS, the rent is at the fair market rate as determined by an independent fee appraisal dated January 27, 2003; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager or designee is authorized to execute, for and on behalf of the City of San Diego, a five-year lease agreement with two five-year options to extend with McGraw-Hill Broadcasting Company for a telecommunications facility at the Cowles Mountain Communication Center, at an initial

annual rent of \$14,184, under the terms and conditions set forth in that Communications Flat Rate Lease agreement on file in the office of the City Clerk as Document No.

RR-298304

APPROVED: CASEY GWINN, City Attorney

By

Carrie Gleeson
Deputy City Attorney

CLG:mm 06/23/03 Job:221864 Or.Dept:READ R-2003-1490