

RESOLUTION NO. R-298313

ADOPTED ON AUG 05 2003

A RESOLUTION ACCEPTING THE CITY-COUNTY
REINVESTMENT TASK FORCE LENDER PERFORMANCE
REPORT.

WHEREAS, the City Council pursuant to the City of San Diego's Reinvestment Master Plan Policy (Council Policy No. 900-9), encourages lenders doing business in the City to develop and implement a San Diego-specific community reinvestment program consistent with the Federal Community Reinvestment Act of 1977 [CRA]; and

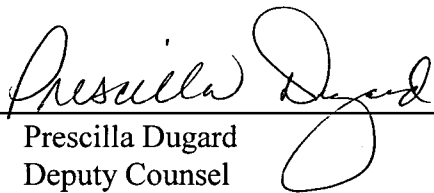
WHEREAS, the San Diego Housing Commission, at its meeting of July 18, 2003, endorsed the City-County Reinvestment Task Force's report on lenders' performance under their respective CRA plans which expand lending for community development and affordable housing in lower income communities; and

WHEREAS, the San Diego Housing Commission, on July 18, 2003, recommended City Council acceptance of the Reinvestment Task Force's Lender Performance Report; NOW
THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that pursuant to the City's Reinvestment Master Plan (Council Policy No. 900-9), the Council accepts the

City-County Reinvestment Task Force's Lender Performance Report, as described in Housing
Commission Report No. HCR03-046.

APPROVED: CASEY GWINN, General Counsel

By 

Prescilla Dugard
Deputy Counsel

PD:dm
07/16/03
Or.Dept:Hsg.Comm.
Aud.Cert:N/A
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