RESOLUTION NUMBER R-298338

ADOPTED ON __**SEP 0 2 2003**

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS WITH RESPECT TO FUNDING THE ACQUISITION OF LAND FOR THE VIETNAM VETERANS VILLAGE PROJECT IN THE NORTH BAY REDEVELOPMENT PROJECT AREA

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Bay Redevelopment Project; and,

WHEREAS, the City of San Diego [City] owns real property known as 4141 Pacific
Highway, portions of the Public Right-of-Way at Pacific Highway (the Frontage Road) and Kurtz
Street, between Couts Street and Witherby Street, and portions of Witherby Street between
Pacific Highway (the Frontage Road) and Kurtz Street, in the North Bay Redevelopment Project,
[the Property] more specifically described in Exhibit A to this resolution; and

WHEREAS, the Agency has negotiated and proposes to enter into a Disposition and Development Agreement [DDA] with the Vietnam Veterans of San Diego [Developer] pursuant to which the Agency will acquire the Property from the City in order to sell the Property to the Developer to develop a state of the art living and support facility for the treatment of homeless veterans [Development];

WHEREAS, the Agency will use tax increment money to pay for the value of the Property; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the Council finds and determines that the acquisition of the land for the Veterans Village Project, for which the Agency proposes to contribute funding, is of benefit to the North Bay Redevelopment Project; will assist in the elimination of one or more blighting conditions within the North Bay Redevelopment Project Area; that no other reasonable means of financing the acquisition of the land is available to the community; and that the acquisition of the land is consistent with the Five Year Implementation Plan for the North Bay Redevelopment Project, as adopted and thereafter amended by the Agency pursuant to California Health and Safety Code section 33490, as described in Attachment No. 1.

usats for

APPROVED: CASEY GWINN, City Attorney

Douglas K. Humphreys

Deputy City Attorney

EAC:ai

08/25003

Or.Dept:CED

Aud.Cert:n/a

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LEGAL DESCRIPTION

Legally described as Lots 1-8 of Block 223, Lots 10-12 and a portion of Lots 13-17 of Block 222, Right of Way Lots 191-198 and the unnumbered Lot north of Lot 198, Portions of Lots 1-9 of Block 228, together with a portion of Pacific Highway, a portion of Kurtz Street and a portion of Witherby Street, vacated; all in Middletown, in the City of San Diego.

