RESOLUTION NUMBER R- 298360

ADOPTED ON SEP 0 9 2003

APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UP TO \$3 MILLION UNDER THE CALHOME PROGRAM; THE EXECUTION OF STANDARD AGREEMENT(S) IF SELECTED FOR SUCH FUNDING AND ANY AMENDMENTS THERETO; AND ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM.

WHEREAS, the City of San Diego, a political subdivision of the State of California, wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, the California Department of Housing and Community

Development [HCD] has issued a Notice of Funding Availability [NOFA] for the

CalHome Program authorized by Chapter 6 (commencing with Section 50650) of Part 2

of Division 31 of the Health and Safety Code. Funding was provided by Proposition 46,

the Housing and Emergency Shelter Trust Fund Act of 2002; and

WHEREAS, the City of San Diego wishes to submit an application (or applications) in the amount of \$1 million each to obtain from HCD an allocation of CalHome funds of up to \$3 million, as outlined in San Diego Housing Commission Report No. HCR03-049; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City of San Diego delegates responsibility to the San Diego
Housing Commission's Chief Executive Officer [CEO] or designee to make application

for, receive funding, amend the Housing Commission budget and administer the CalHome Program on behalf of the City of San Diego.

- 2. That the CEO is directed to submit to HCD an application(s) to participate in the CalHome Program in response to the NOFA issued July 16, 2003, and any subsequent NOFAs issued, and to request a funding allocation for first-time homebuyer mortgage assistance loans.
- 3. That if the application for funding is approved, the City of San Diego shall use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program guidelines.
- 4. That the CEO is authorized to execute in the name of the City of San Diego, the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

APPROVED: CASEY GWINN, City Attorney

Prescilla Dugard

Deputy City Attorney

PD:dm

Or.Dept:Hsg.Comm.

Aud.Cert:N/A

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