

RESOLUTION NUMBER R- 298458

ADOPTED ON OCT 13 2003

WHEREAS, since 1994, the City of San Diego has leased to the State of California, Department of Transportation [Caltrans] a two-story, 70-parking space parking structure at the corner of Rancho Carmel Drive and Provencal Place for use in Caltrans' Park and Ride program; and

WHEREAS, the lease has expired and is currently on holdeover; and

WHEREAS, the City and Caltrans have negotiated a new lease for the continued operation, maintenance, and use of the parking structure for the Park and Ride program for a term of ten years at a rental rate of \$1 per year and in consideration of its availability to the public at no charge to facilitate car pooling; and

WHEREAS, pursuant to the proposed lease, Caltrans will maintain the parking structure and carry public liability and fire insurance at its expense; and

WHEREAS, the fair market value of the site is \$423,500 as determined by the City's Real Estate Assets staff; NOW, THEREFORE,

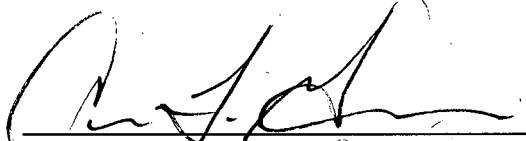
BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, a 10-year lease agreement with State of California, Department of Transportation, to operate and maintain the existing Park-and-

Ride parking structure at 10155 Rancho Carmel Drive, for \$1 per year and in consideration of its use in the Park and Ride program, on the terms and conditions set forth in the Lease Agreement

on file in the office of the City Clerk as Document No. RR- 298458

APPROVED: CASEY GWINN, City Attorney

By



Carrie L. Gleeson
Deputy City Attorney

CLG:mm
09/22/03
Job Order:221610
Or.Dept:READ
R-2004-330
Form=auagr.frm