

RESOLUTION NUMBER R- 298552

ADOPTED ON NOV 03 2003

WHEREAS, the City of San Diego and San Diego Indoor Soccer, Inc. have negotiated a fifteen year lease agreement to operate and maintain a tennis, roller hockey, and/or soccer complex open to the general public on the roof of the University Heights Reservoir at 2720 Howard Avenue at the initial rental rate of \$36,000 per year; and

WHEREAS, under the terms of the proposed lease, San Diego Indoor Soccer, Inc. will expend \$242,000 within two years on leasehold improvements including improvements to the soccer fields and disabled access to the facilities; and

WHEREAS, the fair market value of the roof area of the property is \$350,000, as determined by City valuation staff; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, a fifteen year lease agreement with San Diego Indoor Soccer, Inc., for approximately two acres on the roof of the University Heights Reservoir for the operation and maintenance of a tennis, roller hockey, and/or soccer complex open to the general public, at an initial rent of \$36,000 per year, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document

No. RR- 298552

APPROVED: CASEY GWINN, City Attorney

By 

Carrie Gleeson
Deputy City Attorney

CG:dm
10/14/03
Or.Dept:READ
R-2003-436
Form=leaser.frm