

RESOLUTION NUMBER R- 298571

ADOPTED ON NOV 03 2003

WHEREAS, the City of San Diego can obtain zero percent interest state revolving fund [SRF] loans by providing the necessary State matching funds and administrative fees, if requested; and

WHEREAS, the State requires the Council to adopt a resolution for new SRF loans;

NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City hereby provides the necessary state matches in the amount of \$2,400,000 for the Point Loma S1 and S2 Upgrade Project, SRF Loan Number C-06-4540-110.
2. That the City hereby provides the State match for administrative fee in an amount not to exceed 0.575 percent of the eligible project cost, if requested, provided the Auditor and Comptroller first furnishes one or more certificates demonstrating that the necessary matching funds are, or will be, on deposit in the City Treasury.
3. That the City hereby establishes a match account for the Project and deposits sufficient funds to make such match payments to contractors on the above Project.
4. That the City hereby provides certification with progress payments certifying that payment has been made to contractors on the above Projects.

5. That the City hereby provides copies of canceled checks to the State Water Resources Control Board documenting payments.

APPROVED: CASEY GWINN, City Attorney

By



James W. Lancaster,
Deputy City Attorney

JWL:kat
10/15/03
10/22/03 COR.COPY
Or.Dept:MWWD
Aud.Cert:N/A
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