

RESOLUTION NUMBER R- 298613

ADOPTED ON NOV 18 2003

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SAN DIEGO APPROVING THE ISSUANCE BY THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO
OF ITS CITY HEIGHTS REDEVELOPMENT PROJECT 2003
TAX ALLOCATION BONDS, SERIES A (TAXABLE) AND
SERIES B (TAX-EXEMPT)

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is authorized pursuant to Part 1 of Division 24 of the California Health and Safety Code (commencing with Section 33000) [Act] to issue bonds for any of its corporate purposes; and

WHEREAS, the Agency, in order to provide for the financing of a portion of its City Heights Redevelopment Project [City Heights Project], has indicated its intention to issue up to \$7 million principal amount of its 2003 Tax Allocation Bonds, in two series designated as "Series A (Taxable)" and as "Series B (Tax-Exempt)", the proceeds of which will be used to finance redevelopment projects, including low and moderate income housing projects, in the City Heights Redevelopment Project; NOW THEREFORE,

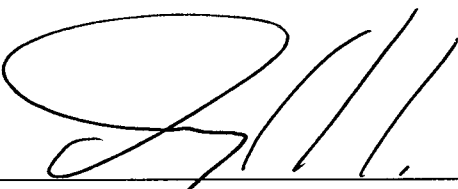
BE IT RESOLVED, by the City Council of the City of San Diego as follows:

1. Approval of Financing. This City Council hereby approves the financing of a portion of the costs of the City Heights Redevelopment Project by means of the issuance of an amount not to exceed \$7 million of Redevelopment Agency of the City of San Diego City

Redevelopment Project 2003 Tax Allocation Bonds, Series A (Taxable) and Series B
(Tax-Exempt).

2. Effective Date. This Resolution shall take effect immediately upon adoption.

APPROVED: CASEY GWINN, City Attorney

By: 
Douglas K. Humphreys
Deputy City Attorney

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