

RESOLUTION NUMBER R- 298625

ADOPTED ON NOV 24 2003

WHEREAS, Section 16429.1 of the Government Code of the State of California provides for the creation of the Local Agency Investment fund in the State Treasury for the deposit of money of local agencies for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein is in the best interest of the City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

That the City Council does hereby authorize the deposit and withdrawal of City monies in the Local Agency Investments Fund in the State Treasury in accordance with the provision of Section 16429.1 of the California Government Code for the purpose of investment as stated therein.

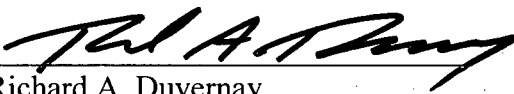
BE IT FURTHER RESOLVED, that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Mary Vattimo, City Treasurer

Raymond Day, Chief Investment Officer

BE IT FURTHER RESOLVED, that the City Clerk be and he is hereby directed to send a certified copy of this resolution to the State Treasurer.

APPROVED: CASEY GWINN, City Attorney

By 
Richard A. Duvernay
Deputy City Attorney

RAD:jab
11/03/03
Or.Dept:Treasurer
R-2004-499