

RESOLUTION NUMBER R- 298760

ADOPTED ON JAN 13 2004

WHEREAS, the City of San Diego acquired property for the construction of Camino del Sur (Camino Ruiz), south of State Route 56, in the Torrey Highlands community; and

WHEREAS, the City has determined that approximately .06 of an acre of the property acquired located on the west side of Camino del Sur is excess to its requirements for the street [the Property]; and

WHEREAS, City staff has negotiated a proposed sale of the landlocked Property to the adjoining landowner and prior owner of the Property, Gondor Investments, LLC, for a purchase price of \$24,375, which is equal to the original acquisition price; and

WHEREAS, City valuation staff has determined that the negotiated price is within the range of market value for the Property; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City Manager or designee is authorized to sell the Property by negotiation to Gondor Investments, LLC, because it is a landlocked parcel.

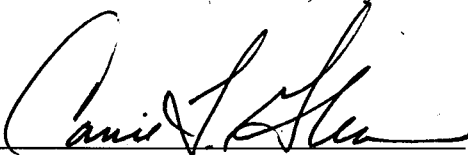
2. That the City Manager or designee is authorized to execute, for and on behalf of the City of San Diego, the Grant Deed on file in the office of the City Clerk as Document No.

RR- 298760, conveying that certain City-owned excess property, as specifically described in the legal description attached as Exhibit A to the Grant Deed, to Gondor Investments, LLC, for the negotiated price of \$24,375.

3. That no broker's commission shall be paid by the City of San Diego on the herein described negotiated sale.

4. That the City Clerk is authorized and directed to deliver the Grant Deed and a certified copy of this resolution, attested by him under seal, to the Real Estate Assets Department for further handling.

APPROVED: CASEY GWINN, City Attorney

By 
Carrie L. Gleeson
Deputy City Attorney

CLG:mm
12/09/03
Or.Dept: READ
R-2004-674