(R-2004-743)

RESOLUTION NUMBER R- 298819

ADOPTED ON JAN 2 6 2004

STATUS REPORT FROM THE PENSION REFORM COMMITTEE

WHEREAS, on September 9, 2003, the Mayor and City Council established the Pension Reform Committee to address concerns about the unfunded liability of San Diego City Employees Retirement System and to review the scope and depth of audits to be performed on the Retirement System; and

WHEREAS, it was established that the Committee would report back to the City Council within 120 days; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that this Council accepts the Report of the Pension Reform Committee to the City Council on the status of the Committee's work.

APPROVED: CASEY GWINN, City Attorney

By

Christopher S. Morris

Head Deputy City Attorney

CSM:smf 01/15/2004

Or.Dept: Fin.Mgmt

R-2004-743