(R-2004-723)

RESOLUTION NUMBER R- 298822 ADOPTED ON JAN 2 7 2004

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS WITH RESPECT TO FUNDING PUBLIC IMPROVEMENTS FOR THE EUCLID AVENUE STREETSCAPE PROJECT IN THE CITY HEIGHTS REDEVELOPMENT PROJECT AREA; ACCEPTING THE TRANSFER OF FUNDS FROM THE REDEVELOPMENT AGENCY IN THE AMOUNT OF \$100,000; AND AMENDING THE CAPITAL IMPROVEMENT PROGRAM BUDGET TO INCLUDE THE \$100,000.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in the activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project; and

WHEREAS, one activity identified in the Five Year Implementation Plan for the City of Heights Redevelopment Project is the construction of streetscape improvements on Euclid Avenue; and

WHEREAS, the City of San Diego is managing the construction of Euclid Avenue Streetscape improvements along Euclid Avenue from the intersection of Euclid Avenue and Home Avenue, towards Thorn Street; and

WHEREAS, the cost increases in the Euclid Avenue streetscape improvements project have exceeded available City funding sources; and

WHEREAS, the Agency proposes to contribute up to \$100,000 from City Heights Redevelopment tax increment funds to assist the City implementation of the Euclid Avenue streetscape construction project; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego as follows:

1. That it finds and determines that construction of public improvements along the

west side of Euclid Avenue, extending from the intersection of Euclid Avenue and Home Avenue, 450 feet northward alongside the commercial properties, for which the Agency proposes to contribute funding, are of benefit to the City Heights Redevelopment Project; will assist in the elimination of one or more blighting conditions within the City Heights Redevelopment Project Area; that no other reasonable means of financing the public improvements are available to the community; and that it is consistent with the Five Year Implementation Plan for the City Heights Redevelopment Project, as adopted and thereafter amended by the Agency pursuant to California Health and Safety Code section 33490, as described in Attachment A.

- 2. That it authorizes the City Manager to accept the transfer of funds from the Redevelopment Agency in an amount not to exceed \$100,000 into Capital Improvement Program Budget No. 52.699.0.
- 3. That it authorizes the City Auditor and Comptroller to increase the Fiscal Year 2004 [FY04] Capital Improvement Program budget by appropriating \$100,000 into Fund No. 10259, Contribution to CIP No. 52-699.0, Euclid Avenue Improvements.
- 4. That it authorizes the appropriation and expenditure of \$100,000, Fund No. 10259 in CIP 52-699.0, Euclid Avenue Improvements, for the purpose of construction and other related administrative costs, contingent upon Auditor and Comptroller first certifying that funds are available.

APPROVED: CASEY GWINN, General Counsel

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Deputy General Counsel

SLP:mm 01/13/2004

Or.Dept: E&CP Audit Cert: 2400678

R-2004-723

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The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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