

(R-2004-822)

RESOLUTION NO. 298840
ADOPTED ON FEB 03 2004

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SAN DIEGO ACCEPTING THE REDEVELOPMENT
AGENCY'S AFFORDABLE HOUSING PROGRAM STATUS
REPORT.

WHEREAS, on August 6, 2002, the City Council of the City of San Diego [City Council] declared a housing state of emergency in the City in response to the serious shortage of affordable housing; and

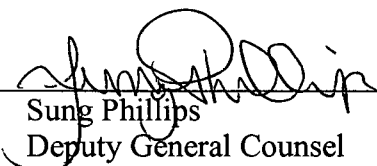
WHEREAS, the City Council accepted the recommendation of the Comprehensive Affordable Housing Collaborative to approve the leveraging of Redevelopment Agency low- and moderate-income housing set-aside funds to create up to \$55 million in available financing to assist in the creation of 2,185 new affordable housing units citywide; and

WHEREAS, on January 28, 2003, the City Council authorized the release of the Notice of Funding Availability [NOFA] as a means to solicit and evaluate proposals from the private sector and housing advocates for construction of the desired affordable units; and

WHEREAS, Mayor Dick Murphy requested that the Redevelopment Agency provide an informational report to update the City Council on the progress of the Affordable Housing Program;
NOW, THEREFORE,

BE IT RESOLVED by the Council of the City of San Diego that the Redevelopment Agency's status report is hereby accepted.

APPROVED: Casey Gwinn, General Counsel

By  _____
Sung Phillips
Deputy General Counsel

SLP:mm
01/28/04
Or.Dept:C&ED
Audit Cert: N/A
R-2004-822