

RESOLUTION NUMBER R- 298928

ADOPTED ON MAR 08 2004

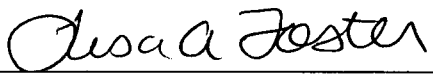
BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager, or his designee, is hereby authorized to apply to the Department of Housing and Urban Development [HUD] for a Section 108 loan not to exceed \$159,000 for renovations to the San Diego LGBT Community Center and to set forth the legal authority and certifications necessary for such an application.

BE IT FURTHER RESOLVED, that the City Manager is authorized to accept such funds; to expend such funds contingent upon receipt of an Auditor's Certificate to do so; to conduct all negotiations related to the loan; and to execute and submit all documents related to the processing of such a loan.

BE IT FURTHER RESOLVED, that the City Manager is authorized to use Council District 3's future Community Development Block Grant [CDBG] entitlement funds as the source of repayment of the HUD Section 108 loan at an estimated cost of \$20,000 per year for 10 years beginning no sooner than FY 2005 as stated in Manager's Report No. 04-040 on file in the City Clerk's Office as Document No. RR-298928..

BE IT FURTHER RESOLVED, that the City Manager is authorized to pledge the City's future annual CDBG entitlement grants as additional security for the repayment of the loan.

APPROVED: CASEY GWINN, City Attorney

By 
Lisa A. Foster
Deputy City Attorney

LAF:jab
02/24/2004
Or.Dept: Comm.&Eco.Dev.
R-2004-901