

RESOLUTION NUMBER R- 299022

ADOPTED ON MAR 29 2004

WHEREAS, Accredited Home Lenders, Inc., is a nationwide mortgage banking company which originates, finances, sells, securitizes, and services non-prime mortgage loans secured by single-family residences; and

WHEREAS, Accredited Home Lenders, Inc., was founded in 1990 by entrepreneurs Jim Konrath and Ray McKewon who jumpstarted the business by using personal funds to provide retail and wholesale loans; and

WHEREAS, Accredited Home Lenders, Inc., has since grown to over 4,000 licensed and approved mortgage brokers and has been recognized as one of the fastest growing, privately-held companies by the San Diego Business Journal and Inc. Magazine; and

WHEREAS, Accredited Home Lenders, Inc., not only maintains an exemplary record for quality customer service, but is also deeply committed to the well-being of the San Diego community; and

WHEREAS, after seeing the devastating effects of the October 2003 wildfires, Accredited demonstrated outstanding generosity and support by donating \$275,000 to the San Diego Fire Department for the purchase of a brush rig, which is a piece of equipment used to combat fires in rough terrain and rural areas; and

