## RESOLUTION NUMBER R- 299022 ADOPTED ON MAR 2 9 2004

WHEREAS, Accredited Home Lenders, Inc., is a nationwide mortgage banking company which originates, finances, sells, securitizes, and services non-prime mortgage loans secured by single-family residences; and

WHEREAS, Accredited Home Lenders, Inc., was founded in 1990 by entrepreneurs

Jim Konrath and Ray McKewon who jumpstarted the business by using personal funds to
provide retail and wholesale loans; and

WHEREAS, Accredited Home Lenders, Inc., has since grown to over 4,000 licensed and approved mortgage brokers and has been recognized as one of the fastest growing, privately-held companies by the San Diego Business Journal and Inc. Magazine; and

WHEREAS, Accredited Home Lenders, Inc., not only maintains an exemplary record for quality customer service, but is also deeply committed to the well-being of the San Diego community; and

WHEREAS, after seeing the devastating effects of the October 2003 wildfires,

Accredited demonstrated outstanding generosity and support by donating \$275,000 to the

San Diego Fire Department for the purchase of a brush rig, which is a piece of equipment used to combat fires in rough terrain and rural areas; and

WHEREAS, this generous donation will greatly aid the fire department, which is desperately in need of new equipment, in combating wildfires and protecting San Diego residents from another disaster; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that this Council, for and on behalf of the people of San Diego, does honor Accredited Home Lenders, Inc., for their outstanding service and dedication to the people of San Diego.

BE IT FURTHER RESOLVED, that March 30, 2004, be and is hereby proclaimed to be "ACCREDITED HOME LENDERS, INC., DAY" in the City of San Diego.

APPROVED: CASEY GWINN, City Attorney

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Lisa A. Foster

Deputy City Attorney

LAF:jab 03/19/2004

Or.Dept:Council-Maienschein

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