

RESOLUTION NUMBER R- 299047

ADOPTED ON MAR 30 2004

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT OF \$125,000 FROM THE NORTH BAY REDEVELOPMENT PROJECT AREA, APPROPRIATING THE \$125,000 AS A LOAN TO THE REDEVELOPMENT AGENCY FOR USE IN THE GRANTVILLE REDEVELOPMENT SURVEY AREA

WHEREAS, a feasibility study has been conducted for the Grantville/Mission Gorge Community to make a preliminary determination of the blighting conditions and potential for a redevelopment project area; and

WHEREAS, the City is desirous of conducting further study of the above community areas to determine whether a redevelopment project or projects would be feasible pursuant to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.) within a defined Grantville Redevelopment Survey; and

WHEREAS, the Council has authorized the study of the survey area of a redevelopment project area, and wishes to appropriate sufficient funds to conduct the necessary survey area studies; NOW, THEREFORE,


BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City accepts the loans Repayment to Fund 18502 [Community Development Block Grant (CDBG)] from the North Bay Redevelopment Project Area in the amount of \$125,000.

2. That the appropriation and transfer of \$125,000 from Fund 18502 (CDBG) as a loan to the Redevelopment Agency to provide funds to the Grantville Redevelopment Survey Area with the loan to be recorded as debt of the Agency to be repaid as soon as practicable from tax increment or other revenues is authorized.

APPROVED: CASEY GWINN, City Attorney

By


Sung L. Phillips
Deputy City Attorney

SLP:dm

03/16/04

Or.Dept:Redev.

Aud.Cert.2400857

R-2004-976

Agency: RA-2004-114

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2400857

ORIGINATING

DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$125,000.00 Fund: 98077

Purpose: Amend the budget and authorize the expenditure of funds from North Bay to repay a CDBG loan to the City to be used to fund expenditures in the proposed Grantville Study Area not to exceed \$125,000.

Date: March 4, 2004

By:  3/4/04
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	98077			9544					\$125,000.00
TOTAL AMOUNT										\$125,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____

By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

AC-361 (REV 2-92)

FUND OVERRIDE

AC 2400857

R-299047

MAR 30 2004