

RESOLUTION NUMBER R- 299061

ADOPTED ON APR 12 2004

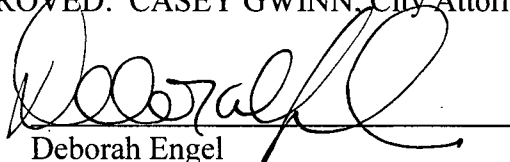
A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE REIMBURSEMENT AGREEMENT WITH TORREY RANCH II, LLC, FOR SITE DEVELOPMENT OF THE TORREY HIGHLANDS NEIGHBORHOOD PARK NO. ONE (SOUTH).

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized and empowered to execute, for and on behalf of the City, the Park Reimbursement Agreement for Torrey Highlands Neighborhood Park No. One (South), with Torrey Ranch II, LLC, under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR 299061.

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$1,516,433.65 from CIP No. 29-547.0, Torrey Highlands Neighborhood Park South, Torrey Highlands Facilities Benefit Assessment, Fund No. 79015, is authorized for the purpose of providing funds for the above referenced Agreement, contingent upon certification by the City Auditor and Comptroller that the revenues are available at the time reimbursement is scheduled for this Project.

APPROVED: CASEY GWINN, City Attorney

By


Deborah Engel
Deputy City Attorney

DE:cdk
03/26/04
Or.Dept: Pk.&Rec.
R-2004-1014