

RESOLUTION NUMBER R- 299184

ADOPTED ON MAY 10 2004

RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO AUTHORIZING THE ACCEPTANCE AND  
EXPENDITURE OF ECONOMIC DEVELOPMENT  
INITIATIVE FUNDS FROM THE DEPARTMENT OF  
HOUSING AND URBAN DEVELOPMENT FOR THE  
PARADISE HILLS REVITALIZATION PROJECT.

WHEREAS, the Paradise Hills Revitalization Project involves the rehabilitation of a one block, older strip commercial development along Reo Drive between Cumberland and Albemarle Streets [Project]; and,

WHEREAS, the Project has received since 1999, a total of \$279,740 in grant funds from the State Department of Parks and Recreation along with \$55,375 from Transnet/District 4 Older Communities Fund; and,

WHEREAS, the Project is divided into two phases where construction for Phase One has already started as of March 29, 2004, and additional funds are needed to complete this phase and start Phase Two; and,

WHEREAS, on January 30, 2004, the City was notified that additional funding of \$150,000 from the Department of Housing and Urban Development under the Economic Development Initiative had been appropriated to this Project by the Congress of the United States, House of Representatives, at the request of Congressman Bob Filner; NOW,  
THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager or his representative is authorized to accept, appropriate, expend, and to take all necessary actions

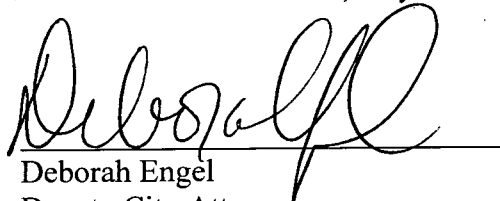
to secure a total of \$150,000 in Economic Development Initiative funds from the Department of Housing and Urban Development for CIP No. 39-233.0 - Paradise Hills Revitalization Project.

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that the Auditor and Comptroller is authorized and directed to establish a special interest-bearing fund for the Economic Development Initiative funds.

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that the Fiscal Year 2004 Capital Improvements Program is amended by increasing CIP No. 39-233.0, Paradise Hills Revitalization Project, in the amount of \$150,000.

APPROVED: CASEY GWINN, City Attorney

By

  
Deborah Engel  
Deputy City Attorney

DE:als  
04/23/04  
Or.Dept: Planning  
R-2004-1125