

RESOLUTION NUMBER R- 299223

ADOPTED ON MAY 17 2004

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager, or his designee, is hereby authorized to apply to HUD for a Section 108 loan not to exceed \$245,000 for improvements to be made to the San Diego Food Bank and to set forth the legal authority and certifications necessary for such an application.

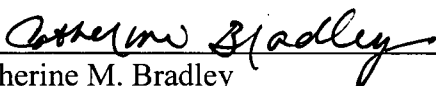
BE IT FURTHER RESOLVED, that the City Manager is authorized to accept such funds; to expend such funds contingent upon receipt of an Auditor's Certificate to do so; to conduct all negotiations related to the loan; and to execute and submit all documents related to the processing of such a loan.

BE IT FURTHER RESOLVED, that the City Manager is authorized to use future Community Development Block Grant [CDBG] entitlement grants as the source of repayment of the HUD Section 108 loan for 10 years as follows: District 1, up to \$5,000 per year; District 3, up to \$10,000 per year; District 7, up to \$5,000 per year; and District 8, up to \$10,000 per year beginning no sooner than FY 2005.

BE IT FURTHER RESOLVED, that the City Manager is authorized to amend the 2004 CDBG Action Plan to include the use of HUD Section 108 loan funds for the San Diego Food Project.

BE IT FURTHER RESOLVED, that the City Manager is authorized to pledge the City's future annual CDBG entitlement grants as additional security for the repayment of the loan.

APPROVED: CASEY GWINN, City Attorney

By   
Catherine M. Bradley  
Deputy City Attorney

CMB:jab  
01/27/2004  
Or.Dept: Comm.&Eco.Dev.  
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