(R-2004-1165)

RESOLUTION NUMBER R- 299260

ADOPTED ON MAY 2 4 2004

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE REIMBURSEMENT AGREEMENT WITH SEA BREEZE INVESTMENTS, LLC, FOR THE DEL MAR MESA NEIGHBORHOOD PARK.

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized and empowered to execute, for and on behalf of the City, the Park Reimbursement Agreement for the Del Mar Mesa Neighborhood Park [Agreement] with Sea Breeze Investments, LLC, for acquisition and site development of the Del Mar Mesa Neighborhood Park [Project], under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR-

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is authorized to expend an amount not to exceed \$984,603, from CIP No. 29-533.0, Del Mar Mesa Neighborhood Park, Fund No. 79010, contingent upon certification by the City Auditor and Comptroller that the revenues are available at the time reimbursement is scheduled for this Project.

APPROVED: CASEY GWINN, City Attorney

Deputy City Attorney

DE:als:cdk 05/05/04

Or.Dept:Park&Rec.

A/C #2401066

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