(R-2004-1229)

RESOLUTION NUMBER R- 299350 ADOPTED ON JUN 1 5 2004

A RESOLUTION AUTHORIZING THE AFFORDABLE HOUSING FUND FY2005 ANNUAL PLAN.

WHEREAS, on June 3, 2003, the City Council adopted Ordinance No. O-19190 (NEW SERIES) establishing the Affordable Housing Fund and revising and amending San Diego Municipal Code sections 98.0501 through 98.0518 regarding the San Diego Housing Trust Fund; and

WHEREAS, on June 3, 2003, the City Council adopted Ordinance No. O-19189 (NEW SERIES) establishing Inclusionary Affordable Housing Regulations; and

WHEREAS, on April 16, 1990, the City Council adopted Ordinance No. O-17454 (NEW SERIES) establishing the San Diego Housing Trust Fund; and

WHEREAS, San Diego Municipal Code section 98.0509 requires the Housing Commission to annually hold a series of public hearings to solicit public testimony on programs to be funded by the Affordable Housing Fund, and to prepare an Annual Plan for City Council consideration and approval; and

WHEREAS, the Housing Commission developed an Affordable Housing Fund FY2005

Annual Plan to be submitted for City Council approval; and

WHEREAS, the City Council has considered the Affordable Housing Fund FY 2005

Annual Plan and determined that it appropriately addresses the housing needs of lower income residents of the City of San Diego; NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the San Diego Affordable Housing Fund FY2005 Annual Plan, a copy of which is on file in the City Clerk as Document No. RR-299350, is approved.

APPROVED: CASEY GWINN, City Attorney

By

Přescilla Dugard

Deputy City Attorney

PD:dm 05/12/04

Or.Dept:Hsg.Comm

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