

(R-2004-1376)  
(COR.COPY)

RESOLUTION NUMBER R-299352

ADOPTED ON JUNE 15, 2004

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FINANCING OF THE CENTRE CITY REDEVELOPMENT PROJECT BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic [Agency] is authorized pursuant to Part 1 (commencing with section 33000) Division 24 of the Health and Safety Code of the State of California [Law] to issue any obligations for its corporate purposes; and

WHEREAS, the Agency, in order to provide for the financing and refinancing of the Centre City Redevelopment Project [Project Area], has indicated it intention to issue its obligations, tentatively titled Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Subordinate Tax Allocation Bonds, Series 2004A, its Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Subordinate Tax Allocation Bonds, Series 2004B (Taxable), its Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Tax Allocation Housing Bonds, Series 2004C (Taxable), and Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Tax Allocation Housing Bonds, Series 2004D (Taxable), in an aggregate principal amount not to exceed \$160,000,000 (collectively, the "Bonds"), the proceeds of which will be used to finance and refinance projects, including new low and moderate income housing projects within, or benefiting, the Project Area; NOW, THEREFORE,

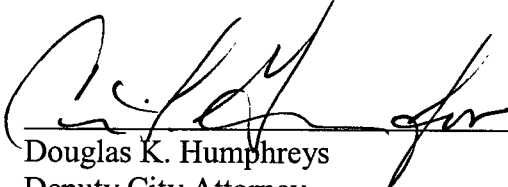
BE IT RESOLVED by the Council of the City of San Diego as follows:

1. That the Council hereby approves the issuance of the Bonds as determined by the Agency.

2. That this Resolution shall take effect immediately upon adoption.

APPROVED: CASEY GWINN, City Attorney

By

  
Douglas K. Humphreys  
Deputy City Attorney

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Or.Dept: CCDC  
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