

RESOLUTION NUMBER R- 299358

ADOPTED ON JUN 21 2004

WHEREAS, Council Policy 700-12 permits leasing of City property purchased with CDBG funds to organizations that primarily provide services to low-income persons at a nominal fee; and

WHEREAS, the City owns an approximately 14,600-square-foot parcel with two buildings together totaling 2,827 square feet located at 2031 and 2041 Chatsworth Boulevard, in the City of San Diego, County of San Diego, as more particularly described in Exhibit "A," to the lease [the Property]; and

WHEREAS, the City and Ocean Beach Child Care Project have negotiated a 5-year lease agreement for the Property with two 5-year options at the initial rental rate of \$1 per year, plus an annual administrative fee of \$2,621 with annual CPI adjustments; and

WHEREAS, the fair market lease rate for the Property is \$99,600, as determined by City valuation staff; and

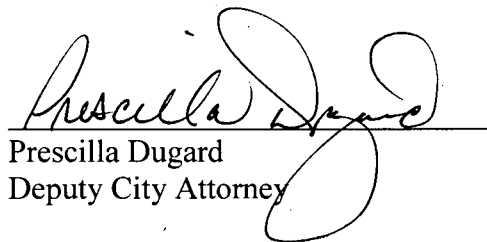
WHEREAS, the purpose of the lease is for the operation of a children's day care center and preschool for low-income families; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, a 5-year lease agreement with

Ocean Beach Child Care Project, a non-profit corporation, for low cost child care services located at 2031 and 2041 Chatsworth Boulevard, San Diego, California, at an initial yearly rent of \$1, plus an annual administrative fee of \$2,621 with annual CPI adjustments, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR- 299358 .

APPROVED: CASEY GWINN, City Attorney

By



Prescilla Dugard
Deputy City Attorney

PD:dm:cdk:dm
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Or.Dept:READ
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