

RESOLUTION NUMBER R- 299414

ADOPTED ON JUL 12 2004

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 1 (MIRAMAR RANCH NORTH) AUTHORIZING THE LEVY OF SPECIAL TAXES FOR FISCAL YEAR 2004/2005.

WHEREAS, the City of San Diego previously established Community Facilities District No. 1 (Miramar Ranch North) [CFD No. 1], pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California [Act]; and

WHEREAS, the City Council of the City of San Diego [Council], acting as the legislative body of CFD No. 1, is authorized, pursuant to Resolution No. R- 277111, adopted by the City of San Diego on January 8, 1991 and Ordinance No. O-17588 [Ordinance], adopted by the City of San Diego on January 22, 1991, to levy a special tax sufficient to pay principal, interest and other periodic costs with respect to the bonds of CFD No. 1, as well as administrative expenses and other amounts necessary to meet the Annual Special Tax Levy requirement, as defined in the established Rate and Method of Apportionment of Special Taxes for CFD No. 1; and

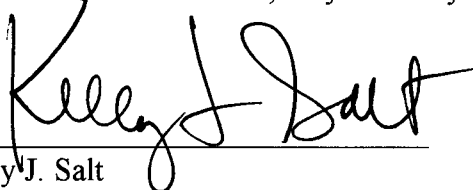
WHEREAS, it is now necessary and appropriate that the Council levy and collect the special taxes for Fiscal Year 2004/2005 by the adoption of a resolution as specified by the Act and the Ordinance; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that, in accordance with the Act and the Ordinance, there is hereby levied upon the parcels of land within CFD No. 1, the special taxes for Fiscal Year 2004/2005 at the tax rates set forth in the Rate and Method of

Apportionment of Special Taxes and reflected in the report entitled "Community Facilities
District No. 1 Annual Levy of Special Tax - Fiscal Year 2004-2005," on file in the Office of the
City Clerk as Document No. RR- 299414

APPROVED: CASEY GWINN, City Attorney

By



Kelly J. Salt
Deputy City Attorney

KJS:pev
06/29/04
Or.Dept: Fin.Svcs.
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