

RESOLUTION NUMBER R- 299416

ADOPTED ON JUL 12 2004

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SAN DIEGO ACTING AS THE LEGISLATIVE BODY OF
COMMUNITY FACILITIES DISTRICT NO. 3 (LIBERTY
STATION) AUTHORIZING THE LEVY OF SPECIAL TAXES
WITHIN IMPROVEMENT AREA NO. 1 AND
IMPROVEMENT AREA NO. 2, FOR FISCAL YEAR 2004/2005.

WHEREAS, the City of San Diego previously established Community Facilities District No. 3 (Liberty Station) [CFD No. 3] and designated Improvement Areas therein, pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California [Act]; and

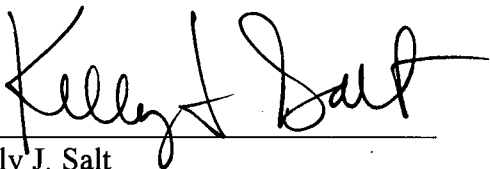
WHEREAS, the City Council of the City of San Diego, acting as the legislative body of CFD No. 3, is authorized, pursuant to Resolution No. R-296743, adopted on June 25, 2002 and Ordinance No. O-19078 [Ordinance], adopted on July 8, 2002, to levy a special tax sufficient to pay principal, interest and other periodic costs with respect to the bonds of CFD No. 3, as well as administrative expenses and other amounts necessary to meet the Special Tax Requirement, as defined in the established Rate and Method of Apportionment of Special Taxes for CFD No. 3; and

WHEREAS, it is now necessary and appropriate that the City Council levy and collect the special taxes for Fiscal Year 2004/2005 by the adoption of a resolution as specified by the Act and the Ordinance; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that, in accordance with the Act and the Ordinance, there is hereby levied upon the parcels of land within each of Improvement Area No. 1 and Improvement Area No. 2, of CFD No. 3, the special taxes for Fiscal Year 2004/2005 at the tax rates set forth in the Rate and Method of Apportionment of Special Taxes and reflected in the report entitled "City of San Diego Community Facilities District No. 3 Improvement Area Nos. 1 and 2 Administration Report - Fiscal Year 2004-2005," on file in the Office of the City Clerk as Document No. RR- 299416.

APPROVED: CASEY GWINN, City Attorney

By



Kelly J. Salt
Deputy City Attorney

KJS:pev
06/29/04
Or.Dept: Fin.Svcs
R-2005-9