

RESOLUTION NUMBER R- 299418

ADOPTED ON JUL 12 2004

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE CITY MANAGER TO ACCEPT AN ENDOWMENT FEE OF \$86,400 FOR MAINTENANCE AND MANAGEMENT OF SAN DIEGO RIVER PARK PROPERTY.

WHEREAS, on December 9, 2003, the Council of the City of San Diego accepted a deed from the H.G. Fenton Company conveying to the City a 2.5 acre parcel for inclusion in the San Diego River Park, pursuant to Resolution No.R-298738; and

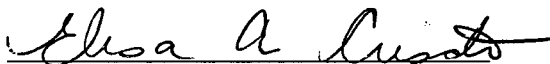
WHEREAS, as part of this acquisition, a total of \$86,400 was to have been transferred to the City as an endowment for maintenance and management; \$36,400 for maintenance and management of that 2.5 acre parcel and \$50,000 to be deposited in the San Diego River Endowment Fund for enhancement and restoration of wildlife resources within the San Diego River watershed; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City Manager is authorized to accept an endowment fee of \$36,400, from H.G. Fenton Company, for the continual management of the 2.5 acres of San Diego River Park property accepted by the Council pursuant to Resolution No. 298738.
2. That the City Auditor and Comptroller is authorized to establish a separate, interest bearing account for the \$36,400.

3. That the City Manager is authorized to accept the additional \$50,000 for deposit into the San Diego River Endowment Fund to enhance and restore wildlife resources.

APPROVED: CASEY GWINN, City Attorney

By   
Elisa A. Cusato  
Deputy City Attorney

EAC:ai  
06/25/04  
Or.Dept: READ  
R-2005-15