

RESOLUTION NUMBER R- 299494

ADOPTED ON JUL 27 2004

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Redevelopment Division of the Community and Economic Development Department has been authorized to administer certain redevelopment projects; and

WHEREAS, the Agency has initiated the plan adoption process for the Grantville Survey Area; and

WHEREAS, funding for this purpose will be provided from a variety of sources, primarily in the form of loans from the City of San Diego as funding is identified; NOW, THEREFORE,


BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City authorizes the transfer of \$150,000 from Council District 7 CDBG funds to the Redevelopment Agency for the Grantville Redevelopment Survey Area as an interest bearing loan to provide funds for appropriate plan adoption expenses in the Fiscal Year 2005 Redevelopment Agency Budget.
2. That the City Auditor is directed to record the \$150,000 as interest bearing loans to

the Redevelopment Agency to be repaid as soon as practicable from tax increment
or other appropriate revenues, from the respective project area.

APPROVED: CASEY GWINN, City Attorney

By


Sung Phillips
Deputy City Attorney

SLP:mm
07/13/04
07/26/04 Corr.Copy
Or.Dept: C&ED
Audit Cert:N/A
R-2005-89
Redev: RA-2005-9

f. 299494

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2500027

ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$150,000.00 Fund: 18539

Purpose: Authorizing the transfer to the Redevelopment Agency from City CDBG funds as an interest bearing loan to provide funds for plan adoption activities for the Grantville Survey Area.

Date: July 12, 2004 By: *Keei Sherman*
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	18539	4286	8607	4279	000001				\$150,000.00
TOTAL AMOUNT										\$150,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____ By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

AC 2500027

h 299494

CITY ATTORNEY

JUL 27 2004