

RESOLUTION NUMBER R- 299543

ADOPTED ON AUG 03 2004

A RESOLUTION ACCEPTING AN INFORMATIONAL REPORT ON PROPOSITION 46 AWARDS AND OTHER FUNDING SOURCES FOR AFFORDABLE HOUSING PROGRAMS.

WHEREAS, the Council of the City of San Diego requested an update on sources of funding available to the City of San Diego for affordable housing programs; and

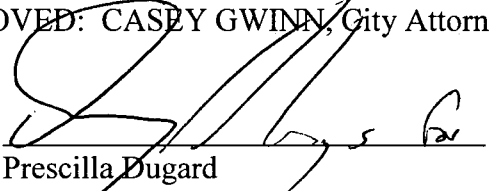
WHEREAS, Housing Commission Report No. CCR04-002 discusses various housing funding sources, particularly Proposition 46, a \$2.1 billion bond measure passed by California voters in November 2002; and

WHEREAS, the report also provides a summary of tax credit and multifamily housing revenue bonds awarded for city affordable housing projects and information on programs designed to assist first-time homebuyers and to help fund the construction, rehabilitation and preservation of affordable housing; NOW THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council accepts Housing Commission Report No. CCR04-002 regarding the allocation of Proposition 46 revenues and other sources of funding for affordable housing programs.

APPROVED: CASEY GWINN, City Attorney

By

  
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Prescilla Dugard  
Deputy City Attorney

PD:dm  
04/06/04  
Or.Dept:Hsg.Comm.  
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