

RESOLUTION NUMBER R- 299675

ADOPTED ON SEP 21 2004

WHEREAS, on September 9, 2003, the Mayor and Council established the Pension Reform Committee to study the unfunded liability of the San Diego City Employee's Pension Fund and make recommendations as to how the unfunded liability should be addressed; and

WHEREAS, the Pension Reform Committee came together and established a weekly meeting schedule to examine the scope and causes of the unfunded liability; and

WHEREAS, the nine volunteer committee members met on a weekly basis and expended much time and effort while diligently undertaking to perform their assigned task; and

WHEREAS, the City of San Diego Pension Reform Committee has prepared and submitted its final report; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the final report of the City of San Diego Pension Reform Committee is hereby accepted.

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that a sincere expression of gratitude be extended to the nine members of this committee on behalf of the Council of the City of San Diego, the citizens and taxpayers of the City of San Diego, and all current and former employees of the City of San Diego.

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that the City of San Diego Pension Reform Committee is hereby dissolved.

APPROVED: CASEY GWINN, City Attorney

By



Christopher S. Morris  
Deputy City Attorney

CSM:lb  
09/16/04  
Or.Dept: Financial Management  
R-2005-303

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